

SNAPSHOT of HOME Program Performance--As of 09/30/08
State Participating Jurisdictions



Participating Jurisdiction (PJ): **Vermont**

PJ's Total HOME Allocation Received: **\$58,565,063**

PJ Since (FY): **1992**

Category	PJ	National Average	National Rank*
<u>Program Progress:</u>			
% of Funds Committed	96.11 %	93.91 %	20
% of Funds Disbursed	94.13 %	86.82 %	8
Leveraging Ratio for Rental Activities	8.4	3.97	5
% of Completed Rental Disbursements to All Rental Commitments**	99.03 %	93.48 %	10
% of Completed CHDO Disbursements to All CHDO Reservations**	87.61 %	79.84 %	16
<u>Low-Income Benefit:</u>			
% of 0-50% AMI Renters to All Renters	90.32 %	80.08 %	8
% of 0-30% AMI Renters to All Renters**	56.49 %	37.15 %	4
<u>Lease-Up:</u>			
% of Occupied Rental Units to All Completed Rental Units**	99.92 %	98.63 %	11
<u>Overall Ranking:</u>			1 / 51 PJs
<u>HOME Cost Per Unit and Number of Completed Units:</u>			
Rental Unit	\$31,925	\$26,994	1,333 Units 87.1 %
Homebuyer Unit	\$13,438	\$12,921	83 Units 5.4 %
Homeowner-Rehab Unit	\$11,768	\$19,896	115 Units 7.5 %
TBRA Unit	\$0	\$2,969	0 Units 0 %

* - The National Rank compares the 51 state HOME PJs within the nation, including Puerto Rico but, excluding Washington DC and Insular Areas. A rank of 1 is the highest; a rank of 51 is the lowest.

** - This category is double-weighted in the National Overall Ranking.

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Vermont VT

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$112,513	\$80,069	\$16,734
State:*	\$112,716	\$78,014	\$17,017
National:**	\$88,539	\$71,594	\$22,853

CHDO Operating Expenses:
(% of allocation)

PJ: 4.4 %
National Avg: 1.1 %

R.S. Means Cost Index: 0.79

RACE:	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	95.0	92.8	97.4	0.0
Black/African American:	2.4	2.4	0.9	0.0
Asian:	0.2	1.2	0.0	0.0
American Indian/Alaska Native:	0.8	0.0	0.9	0.0
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0
Asian and White:	0.0	0.0	0.0	0.0
Black/African American and White:	0.1	0.0	0.9	0.0
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0
Other Multi Racial:	0.0	1.2	0.0	0.0
Asian/Pacific Islander:	0.4	1.2	0.0	0.0

ETHNICITY:

Hispanic	1.2	1.2	0.0	0.0
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HOUSEHOLD SIZE:

1 Person:	51.4	36.1	36.5	0.0
2 Persons:	23.3	18.1	33.9	0.0
3 Persons:	13.5	21.7	14.8	0.0
4 Persons:	7.9	12.0	9.6	0.0
5 Persons:	2.9	8.4	3.5	0.0
6 Persons:	0.8	2.4	1.7	0.0
7 Persons:	0.2	0.0	0.0	0.0
8 or more Persons:	0.1	1.2	0.0	0.0

HOUSEHOLD TYPE:

Single/Non-Elderly:	37.0	32.5	32.2	0.0
Elderly:	19.1	4.8	15.7	0.0
Related/Single Parent:	29.0	28.9	16.5	0.0
Related/Two Parent:	10.4	28.9	23.5	0.0
Other:	4.5	4.8	12.2	0.0

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	32.3	2.4 [#]
HOME TBRA:	0.7	
Other:	17.4	
No Assistance:	49.6	

of Section 504 Compliant Units / Completed Units Since 2001 1120

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
State Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Vermont State: VT

Summary: 0 / Of the 5 Indicators are Red Flags

Overall Rank: 1

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 91.80%	99.03	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 72.70%	87.61	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	90.32	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 98.16%	99.92	
"ALLOCATION-YEARS" NOT DISBURSED***		> 2.350	0.97	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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